



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF) ORDER APPROVING STIPULATION
ATLANTIC CITY ELECTRIC COMPANY TO) FOR FINAL RATES
RECONCILE AND UPDATE THE LEVEL OF ITS)
NON-UTILITY GENERATION CHARGE AND ITS)
SOCIETAL BENEFITS CHARGE (2021)) DOCKET NO. ER21020088

Parties of Record:

Brian O. Lipman, Esq., Acting Director, New Jersey Division of Rate Counsel
Philip J. Passanante, Esq., Atlantic City Electric Company

BY THE BOARD:

On February 1, 2021, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval of changes in its Non-Utility Generation Charge (“NGC”) and its Societal Benefits Charge (“SBC”) (“February 2021 Petition”). By Order dated June 9, 2021, the Board authorized ACE to implement provisional NGC and SBC rates based upon a Provisional Stipulation (“2021 Provisional Rate Stipulation”) entered into by ACE, the New Jersey Division of Rate Counsel (“Rate Counsel”) and Board Staff (“Staff”) (collectively, “Parties”).¹ By this Decision and Order, the Board considers a Stipulation for Final Rates (“Stipulation”) entered into by the Parties requesting that the Board approve the provisional changes in the NGC and SBC on a final basis.

BACKGROUND

As a result of the Board’s Final Decisions and Orders issued in Docket Nos. EO97070455, EO97070456, and EO97090457, the Company implemented unbundled rates that included a Market Transition Charge (“MTC”), a Net Non-Utility Generation Charge (“NNC”), and the SBC as rate components.² The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

¹ In re the Petition of Atlantic City Electric Company to Reconcile and Update the Level of its Non-Utility Generation Charge and its Societal Benefits Charge (2021), BPU Docket No. ER21020088, Order dated June 9, 2021 (“June 2021 Order”).

² In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457, Order dated March 30, 2001 (“Restructuring Order”).

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period. The Board directed ACE to make a filing, no later than August 1, 2002, for the Board's consideration. By Order dated July 8, 2004, the Board finalized the Company's SBC, NNC, and MTC deferred cost components through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.³

By Order dated May 26, 2005, the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective as of June 1, 2005.⁴

FEBRUARY 2021 PETITION

The Company's NGC is designed to recover the above-market component of payments made under purchased power agreements ("PPAs") with non-utility generators ("NUGs"). The SBC components proposed to be reconciled and reset by the February 2021 Petition are the Clean Energy Program ("CEP") component and the Uncollectible Accounts ("UNC") component. In the February 2021 Petition, the projected deferred balances were based upon actual costs and revenues through December 31, 2020, and projected data for the period of January 1, 2021 through March 31, 2022. Through the course of the proceeding, ACE updated its proposed adjustments to the NGC and to the CEP and UNC components of the SBC based upon projected deferred balances that included actual costs and revenues through March 31, 2021 ("March 2021 Update").

NGC

With respect to the NGC, according to the March 2021 Update, the rate proposed was designed to recover forecasted above-market NUG costs for the period April 1, 2021 through March 31, 2022, totaling approximately \$106.682 million. According to the Company, approval of the proposed rate would also recover the projected under-recovered balance of approximately \$5.522 million (inclusive of the projected NGC revenues through May 31, 2021). The net forecasted recovery for this period is approximately \$112.203 million, resulting in an increase of approximately \$3.917 million over what is currently being recovered in rates.

SBC (UNC AND CEP)

According to the March 2021 Update, the rates proposed for the UNC component of the SBC were designed to recover a projected uncollectible expense of approximately \$9.365 million for the period April 1, 2021 through March 31, 2022. Additionally, the proposed rate would recover from customers the net projected under-recovered balance of approximately \$20.089 million as

³ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510, Order dated July 8, 2004.

⁴ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II and In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge and In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets and In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633, Order dated May 26, 2005.

of March 31, 2021 (inclusive of the projected UNC revenues through May 31, 2021). The total uncollectible recovery for this period is approximately \$29.454 million, which is an increase of approximately \$27.495 million over what is currently being recovered in rates.

According to the March 2021 Update, the rates proposed for the CEP component of the SBC were designed to recover approximately \$28.514 million for the period April 1, 2021 through March 31, 2022. ACE based its projections on the funding levels approved by the Board in its Order dated September 23, 2020 in Docket No. QO20080538.⁵ The Company represented that the average monthly expenditures from the fiscal year 2021 projected funding levels, as found in the CEP Funding Order, were used to develop the monthly expenditures for the periods July 2021 to March 2022. In addition, the proposed rate would recover from customers a total projected under-recovered balance of approximately \$3.658 million as of March 31, 2021, and projected revenues of \$3.579 million for April and May 2021. The total projected clean energy program recovery for this period of \$28.594 million results in an increase of approximately \$1.906 million from what is currently being recovered in rates.

According to the March 2021 Update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax (“SUT”)] would result in an overall annual revenue increase of approximately \$33.318 million.

After publication of notice in newspapers of general circulation in the Company’s service territory, telephonic public hearings were held on May 12, 2021 at 4:30 p.m. and 5:30 p.m.⁶ No members of the public called in to either public hearing or submitted written comments with the Board.

As approved by the June 2021 Order, ACE was allowed to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 15, 2021, while the Parties continued to review the matter. With respect to the UNC component, the Parties recommended a modified provisional UNC rate, subject to refund with interest. The stipulated revenue requirement associated with UNC would recover \$13.719 million. The remaining \$15.735 million would be deferred for recovery in a future SBC filing, subject to further discussions in the ongoing COVID-19 Proceeding.⁷ As a result of the June 2021 Order, the cumulative impact was anticipated to result in an increase of approximately \$1.36 or 1.01% on a total monthly bill.

STIPULATION

Following discovery, the Parties discussed the issues in this matter. As a result, the Parties executed the Stipulation, which provides for the following:⁸

1. The Parties agree that the provisional rates approved by the June 2021 Order should now be approved on a final basis by the Board. On or about February 1, 2022, the Company will file its next petition (“2022 SBC/NGC Petition”) to update the NGC and SBC, with actual revenues and expenses through December 31, 2021, and estimates thereafter, with a proposed effective date of June 1, 2022. At

⁵In the Matter of the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for the Fiscal Year 2021, BPU Docket No. QO20080538, Order dated September 23, 2020 (“CEP Funding Order”).

⁶ The hearings were held telephonically due to the COVID-19 pandemic.

⁷ In re the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic, BPU Docket No. AO20060471.

⁸ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions in this Order. Paragraphs are numbered to coincide with the Stipulation.

that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence.

Exhibit A, attached to the Stipulation, includes Settlement Schedules 1 through 4 as more fully described in the 2021 Provisional Rates Stipulation. Also attached to the Stipulation is Exhibit B which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2022 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.
3. The Parties acknowledge that a Board Order approving the Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.
4. The Company shall, within five (5) business days following receipt of a Board Order approving the Stipulation, or on such other time frame as shall be set forth in a Board Order, file with the Board's Secretary amended tariff sheets reflecting that the current "provisional" rates for the NGC and SBC have been made final. As provided for in the June 2021 Order, the monthly impact of the rate adjustment for a typical residential customer using 679 kWh resulted in an increase of \$1.36 or 1.01 percent (Settlement Schedule 4, page 4 of 4). As a result of the Stipulation, customers will not experience further bill impacts related to the 2021 SBC/NGC Petition.
5. The Parties agree that the 2022 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or about February 1, 2022 and will have a proposed effective date of June 1, 2022.

DISCUSSION AND FINDING

The Board carefully reviewed the record in this proceeding, including the February 2021 Petition, the March 2021 Update, the June 2021 Order, and the attached Stipulation which authorizes the Company to maintain and finalize the provisional rates for the NGC, and CEP and UNC components of the SBC. The Board **HEREBY FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

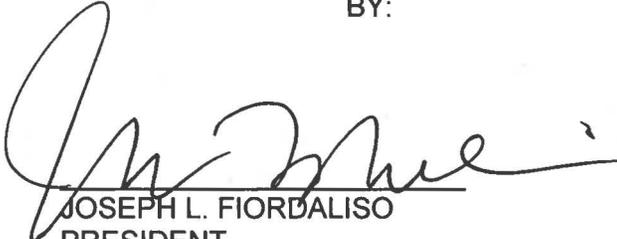
Accordingly, the Board **HEREBY ORDERS** that the Company's existing provisional CEP and UNC components of the SBC rate, as well as the NGC rates remain in effect, and shall be deemed final for the period covered by the filing. The Board **FURTHER ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation by November 1, 2021.

The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is October 13, 2021.

DATED: 10/6/21

BOARD OF PUBLIC UTILITIES
BY:



JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER



UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST: 

AIDA CAMACHO-WELCH
SECRETARY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO
RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE AND
ITS SOCIETAL BENEFITS CHARGE (2021)

DOCKET NO. ER21020088

SERVICE LIST

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September 22, 2021

VIA ELECTRONIC MAIL
aida.camacho@bpu.nj.gov
board.secretary@bpu.nj.gov

Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge (2021)
BPU Docket No. ER21020088

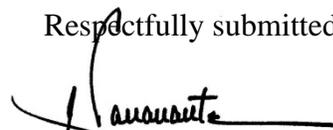
Dear Secretary Camacho-Welch:

Enclosed herewith for filing is a fully executed Stipulation of Settlement Setting Final Rates in connection with the above-referenced matter.

Consistent with the Order issued by the New Jersey Board of Public Utilities (the "Board" or "BPU") in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,



Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure
cc: Service List

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY TO RECONCILE AND
UPDATE THE LEVEL OF ITS NON-
UTILITY GENERATION CHARGE AND
ITS SOCIETAL BENEFITS CHARGE
(2021)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
STIPULATION OF SETTLEMENT
SETTING FINAL RATES
BPU DOCKET NO. ER21020088**

TO THE HONORABLE BOARD OF PUBLIC UTILITIES

APPEARANCES:

Philip J. Passanante, Esq., Assistant General Counsel, for Atlantic City Electric Company

T. David Wand, Esq., Deputy Rate Counsel, on behalf of the Division of Rate Counsel, **Robert Glover, Esq.**, Assistant Deputy Rate Counsel, **Bethany Rocque-Romaine, Esq.**, Assistant Deputy Rate Counsel (**Brian O. Lipman, Esq.**, Acting Director, Division of Rate Counsel)

Brandon C. Simmons and **Steven Chaplar**, Deputy Attorneys General (**Andrew J. Bruck**, Acting Attorney General of New Jersey), on behalf of the Staff of the New Jersey Board of Public Utilities

This Stipulation of Settlement (“Stipulation”) is hereby made and executed by and among the Petitioner, Atlantic City Electric Company (“ACE” or “Company”), the Staff of the Board of Public Utilities (“Staff”) and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”).

The Parties do hereby join in recommending that the New Jersey Board of Public Utilities (“Board”) issue an Order approving the Stipulation, based upon the following provisions:

PROCEDURAL HISTORY

On February 1, 2021, ACE filed a Verified Petition with the Board seeking approval to reconcile and update ACE’s Non-Utility Generation Charge (“NGC”), and Societal Benefits

Charge (“SBC”), which was docketed as BPU Docket No. ER21020088 (“2021 SBC/NGC Petition”).

ACE’s NGC provides for recovery of the above-market portion of payments made pursuant to the Company’s Non-Utility Generation (“NUG”) contracts. ACE’s SBC was established to recover costs related to the following: 1) Universal Service Fund and Lifeline social programs; 2) Clean Energy Programs (“CEP”); and 3) Uncollectible Accounts (“UNC”).

The purpose of the 2021 SBC/NGC Petition was to reconcile the levels of the NGC and two (2) components of the SBC for the period of April 1, 2020, through March 31, 2021, and reset the levels for the projected period of April 1, 2021 through March 31, 2022. The SBC components to be adjusted included the CEP rate and the UNC rate. In the 2021 SBC/NGC Petition, the projected deferred balances included actual costs and revenues through December 31, 2020.

Subsequent to its initial filing in connection with the 2021 SBC/NGC Petition, ACE updated its proposed adjustments to the NGC, and the CEP and UNC components of the SBC based on actual data through March 31, 2021.

On May 19, 2021, based upon the actual data noted above, the Parties executed a Stipulation for Provisional Rates in this matter (“2021 Provisional Rates Stipulation”). By Order dated June 9, 2021, the Board approved the 2021 Provisional Rates Stipulation (“June 2021 Order”). The June 2021 Order, authorized ACE to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 15, 2021, while the Parties continued to review the matter. Due to the COVID-19 Pandemic and the impact it has had on ACE’s business and residential customers, the Parties agreed that a portion of the UNC recovery would be deferred to a future SBC filing, resulting in an overall increase in provisional NGC and SBC rates of

approximately \$16.491 million. Following the issuance of the June 2021 Order, the Parties continued to review the Company's 2021 SBC/NGC Petition.

STIPULATION

Based upon that subsequent review, the Parties to this Stipulation STIPULATE AND AGREE as follows:

1. The Parties agree that the provisional rates approved by the June 2021 Order should now be approved on a final basis by the Board. On or about February 1, 2022, the Company will file its next petition ("2022 SBC/NGC Petition") to update the NGC and SBC, with actual revenues and expenses through December 31, 2021, and estimates thereafter, with a proposed effective date of June 1, 2022. At that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence.

Exhibit A, attached hereto, includes Settlement Schedules 1 through 4 as more fully described in the 2021 Provisional Rates Stipulation. Also attached is **Exhibit B** which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2022 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.

3. The Parties acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.

4. The Company shall, within five (5) business days following receipt of a Board Order approving this Stipulation, or on such other time frame as shall be set forth in a Board Order,

file with the Board's Secretary amended tariff sheets reflecting that the current "provisional" rates for the NGC and SBC have been made final. As provided for in the June 2021 Order, the monthly impact of the rate adjustment for a typical residential customer using 679 kWh resulted in an increase of \$1.36 or 1.01 percent (Settlement Schedule 4, page 4 of 4). As a result of this Stipulation, customers will not experience further bill impacts related to the 2021 SBC/NGC Petition.

5. The Parties agree that the 2022 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or about February 1, 2022 and will have a proposed effective date of June 1, 2022.

6. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited, or used by any of the Parties as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving the Stipulation; or
- (b) if the Board issues a written order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable, then such Party shall serve notice of unacceptability on the other Parties within seven business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal

the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Parties.

7. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the Parties.

CONCLUSION

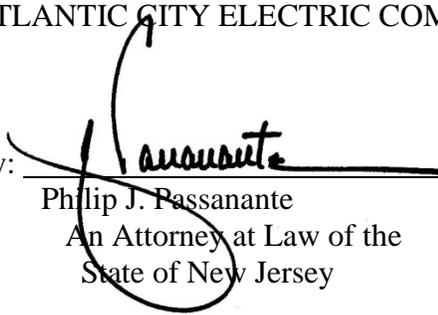
WHEREFORE, the Parties hereto have duly executed and do respectfully submit this Stipulation to the Board and recommend that the Board issue a Final Decision and Order adopting and approving this Stipulation in its entirety in accordance with the terms hereof. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: September 22, 2021

By: _____


Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Assistant General Counsel
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ANDREW J. BRUCK
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Dated: September 22, 2021

By: _____


Steven A. Chaplar
Deputy Attorney General

DIVISION OF RATE COUNSEL
Brian O. Lipman
Acting Director

Dated: As of: September 22, 2021

By: _____


Robert Glover
Assistant Deputy Rate Counsel

Exhibit A

Atlantic City Electric Company
Net Non-Utility Generation Charge (NGC) Rate Design
Rates Effective For Period June 2021 - May 2022
Updated for Actuals through March 2021

Line	Table 1	Forecasted NUG Costs						
		Apr 21	May 21	Jun-21	Jul-21	Aug-21	Sep-21	
5	NGC Costs	\$ 11,266,545	\$ 10,859,994	\$ 12,629,940	\$ 12,883,212	\$ 12,666,176	\$ 12,731,680	
6	Market -Based Revenue (\$000)	\$ 3,637,186	\$ 3,473,302	\$ 3,732,597	\$ 3,979,164	\$ 3,759,214	\$ 3,728,950	
7	Above Market NUG Costs (\$000)	\$ 7,629,359	\$ 7,386,692	\$ 8,897,343	\$ 8,904,048	\$ 8,906,962	\$ 9,002,729	
		Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-21 to Mar-22
11	NGC Costs	\$ 12,675,857	\$ 11,902,727	\$ 12,767,505	\$ 13,279,952	\$ 12,618,940	\$ 15,286,707	\$ 151,569,235
12	Market -Based Revenue (\$000)	\$ 3,780,163	\$ 3,240,910	\$ 3,895,644	\$ 4,101,356	\$ 3,634,273	\$ 3,924,578	\$ 44,887,337
13	Above Market NUG Costs (\$000)	\$ 8,895,694	\$ 8,661,817	\$ 8,871,861	\$ 9,178,596	\$ 8,984,667	\$ 11,362,129	\$ 106,681,898
16	Projected Contract Cost (\$000)			\$ 151,569,235	= Line 5 + Line 11			
17	Forecasted Market -Based Revenue (\$000)			\$ 44,887,337	= Line 6 + Line 12			
18	Forecasted Above Market NUG Costs (\$000)			\$ 106,681,898	= Line 16 - Line 17			
20	Projected (Over)/Under Recovered Balance At April 1, 2021			\$ 20,003,176	Settlement Schedule 1 Page 2 Col 8 Line 15			
21	Projected Retail NGC Revenue - Apr. & May 2021			\$ (14,481,668)	Settlement Schedule 1 Page 2 Col 8 Line 16			
22	Net Projected (Over)/Under Recovered Balance			\$ 5,521,508	= Line 20 + Line 21			
24	Total Period NGC Costs			\$ 112,203,406	Line 18 + Line 22			

Line	Table 2	NGC Rate with Voltage Level Loss Adjustment								
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
					= Col. 3 Lines 36 - 43 / Col. 3 Line 44	= Col. 4 x Sum (Lines 18 + 22) Allocated Revenue	= Col. 5 / Col. 2	= Col. 6 x ((1/(1-0.00269))-1) BPU Assessment (\$/kWh)	= Col. 6 + Col. 7 Final NGC Rate (\$/kWh)	= Col. 8 x 1.06625 Final NGC Rate w/ SUT(\$/kWh)
		Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor	Requirements	NGC Rate (\$/kWh)		
36	RS		1.07149	3,872,080,638	4,148,895,683	0.4687	\$ 52,586,039	\$ 0.013581	\$ 0.000037	\$ 0.013617
37	MGS Secondary		1.07149	1,189,523,609	1,274,562,652	0.1440	\$ 16,154,709	\$ 0.013581	\$ 0.000037	\$ 0.013617
38	MGS Primary		1.04345	31,647,294	33,022,369	0.0037	\$ 418,549	\$ 0.013225	\$ 0.000036	\$ 0.013261
39	AGS Secondary		1.07149	1,642,429,886	1,759,847,198	0.1988	\$ 22,305,548	\$ 0.013581	\$ 0.000037	\$ 0.013617
40	AGS Primary		1.04345	533,918,087	557,116,828	0.0629	\$ 7,061,293	\$ 0.013225	\$ 0.000036	\$ 0.013261
41	TGS		1.02150	967,494,791	988,295,929	0.1116	\$ 12,526,362	\$ 0.012947	\$ 0.000035	\$ 0.012982
42	SPL/CSL		1.07149	70,503,585	75,543,886	0.0085	\$ 957,497	\$ 0.013581	\$ 0.000037	\$ 0.013617
43	DDC		1.07149	14,241,464	15,259,587	0.0017	\$ 193,411	\$ 0.013581	\$ 0.000037	\$ 0.013617
44	Total			8,321,839,354	8,852,544,131	1.0000	\$ 112,203,406			

Atlantic City Electric Company
NJ Clean Energy Program Funding Rate Design
Rates Effective For Period June 2021 - May 2022
Updated for Actuals through March 2021

Line No.	Table 1 Projected Comprehensive Resource Analysis Program Expenditures April 2021 - March 2022		
	<u>Month</u>	<u>Projected Expenditure</u>	
1			
2			
3			
4			
5	Apr-21	\$	1,958,695
6	May-21	\$	1,903,081
7	Jun-21	\$	2,262,825
8	Jul-21	\$	2,958,794
9	Aug-21	\$	3,218,566
10	Sep-21	\$	2,995,171
11	Oct-21	\$	2,090,210
12	Nov-21	\$	1,997,876
13	Dec-21	\$	2,162,656
14	Jan-22	\$	2,460,080
15	Feb-22	\$	2,359,801
16	Mar-22	\$	2,146,155
17			
18	Total	<u>\$</u>	<u>28,513,910</u>

Projected based on NJBPU QO20080538 Order dated 9/23/2020 FY2021 Annual Expenditures

Line No.	Table 2 Clean Energy Program Funding Rate Design June 2021 - May 2022			
23	Total Period Expenditures	\$	28,513,910	=Line 18
24	Projected (Over)/Under Recovered Balance At April 1, 2021	\$	3,658,096	Settlement Schedule 2, Page 2, Col. 7 Row 15
25	Projected Retail CE Revenue - Apr. & May 2021	\$	(3,578,470)	Settlement Schedule 2, Page 2, Col. 7 Row 16
26	Total Clean Energy Program Recovery	\$	28,593,535	=Line 23 + Line 24 + Line 25
27	Projected Delivered Sales June 2021 - May 2022		8,321,839,354	
28	Clean Energy Program Funding Rate (\$/kWh)	\$	0.003436	
29	BPU Assessment	\$	0.000009	
30	Rate without SUT (\$/kWh)	\$	0.003445	
31	Rate Including SUT (\$/kWh)	\$	0.003673	

Atlantic City Electric Company
Uncollectible Charge Rate Design
Rates Effective For Period June 2021 - May 2022
Updated for Actuals through March 2021

Line No.			
1	Projected Uncollectible Expense (April 2021 - March 2022)	\$ 9,364,551	Settlement Schedule 3, Page 3 Line 15
2			
3	Projected (Over)/Under Recovered Balance At April 1, 2021	\$ 20,588,760	Settlement Schedule 3 Page 2, Column 7 Line 15
4	Projected Retail UNC Revenue - Apr.& May 2021	\$ (499,465)	Settlement Schedule 3 Page 2, Column 7 Line 16
5	Net Projected (Over)/Under Recovered Balance	\$ 20,089,295	= Line 3 + Line 4
6			
7	Total Uncollectible Recovery	\$ 29,453,846	Line 1 + Line 5
8			
9	Deferred amount to be recovered in a future filing	\$ (15,735,101)	
10			
11	Final Uncollectible Recovery	\$ 13,718,745	Line 7 + Line 9
12			
13	Projected Delivered Sales June 2021 - May 2022	8,321,839,354	
14	Uncollectible Rate (\$/kWh)	\$ 0.001649	
15	BPU/RPA Revenue Assessment	\$ 0.000004	
16	Final Uncollectible Rate (\$/kWh)	\$ 0.001653	
17	Final Uncollectible Rate including SUT (\$/kWh)	\$ 0.001762	

Atlantic City Electric Company
Uncollectible Charge Rate Design
Rates Effective For Period June 2021 - May 2022
Updated for Actuals through March 2021

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-21	\$ (1,786,469)
3	May-21	\$ (739,660)
4	Jun-21	\$ (1,641,294)
5	Jul-21	\$ 10,988,147
6	Aug-21	\$ 3,592,301
7	Sep-21	\$ 1,113,425
8	Oct-21	\$ (744,081)
9	Nov-21	\$ 2,108,366
10	Dec-21	\$ 1,810,300
11	Jan-22	\$ (66,358)
12	Feb-22	\$ (2,699,101)
13	Mar-22	\$ (2,571,027)
14		
15	Total Period	<u><u>\$9,364,551</u></u>

Atlantic City Electric Company
Estimated Impact of Proposed Rate Changes
Rates Effective For Period June 2021 - May 2022
Updated for Actuals through March 2021

Settlement Schedule 4
Page 1 of 4

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: September 1, 2020)			Proposed Rates			Overall Rate Change	Annualized Overall Revenue			Annualized Overall Revenue Change
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible		NGC	Clean Energy	Uncollectible	
RS	3,872,080,638	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.014520	\$ 0.003673	\$ 0.001762	\$ 0.001985	\$ 1,835,366	\$ 886,706	\$ 4,964,007	\$ 7,686,080
MGS Secondary	1,189,523,609	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.014520	\$ 0.003673	\$ 0.001762	\$ 0.001985	\$ 563,834	\$ 272,401	\$ 1,524,969	\$ 2,361,204
MGS Primary	31,647,294	\$ 0.013678	\$ 0.003444	\$ 0.000480	\$ 0.014140	\$ 0.003673	\$ 0.001762	\$ 0.001973	\$ 14,621	\$ 7,247	\$ 40,572	\$ 62,440
AGS Secondary	1,642,429,886	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.014520	\$ 0.003673	\$ 0.001762	\$ 0.001985	\$ 778,512	\$ 376,116	\$ 2,105,595	\$ 3,260,223
AGS Primary	533,918,087	\$ 0.013678	\$ 0.003444	\$ 0.000480	\$ 0.014140	\$ 0.003673	\$ 0.001762	\$ 0.001973	\$ 246,670	\$ 122,267	\$ 684,483	\$ 1,053,420
TGS	967,494,791	\$ 0.013390	\$ 0.003444	\$ 0.000480	\$ 0.013842	\$ 0.003673	\$ 0.001762	\$ 0.001963	\$ 437,308	\$ 221,556	\$ 1,240,328	\$ 1,899,192
SPL/CSL	70,503,585	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.014520	\$ 0.003673	\$ 0.001762	\$ 0.001985	\$ 33,419	\$ 16,145	\$ 90,386	\$ 139,950
DDC	14,241,464	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.014520	\$ 0.003673	\$ 0.001762	\$ 0.001985	\$ 6,750	\$ 3,261	\$ 18,258	\$ 28,269
Total	8,321,839,354								\$ 3,916,480	\$ 1,905,701	\$ 10,668,598	\$ 16,490,779

**ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
8 WINTER MONTHS (October Through May)**

Settlement Schedule 4
Page 2 of 4

**Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2021**

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	%
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Difference (\$)	
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.91	\$ 2.65	\$ 10.56	\$ 7.96	\$ 2.65	\$ 10.61	\$ 0.05	\$ -	\$ 0.05	0.47%
50	\$ 10.05	\$ 5.30	\$ 15.35	\$ 10.15	\$ 5.30	\$ 15.45	\$ 0.10	\$ -	\$ 0.10	0.65%
75	\$ 12.19	\$ 7.95	\$ 20.14	\$ 12.34	\$ 7.95	\$ 20.29	\$ 0.15	\$ -	\$ 0.15	0.74%
100	\$ 14.33	\$ 10.60	\$ 24.93	\$ 14.53	\$ 10.60	\$ 25.13	\$ 0.20	\$ -	\$ 0.20	0.80%
150	\$ 18.61	\$ 15.90	\$ 34.51	\$ 18.91	\$ 15.90	\$ 34.81	\$ 0.30	\$ -	\$ 0.30	0.87%
200	\$ 22.89	\$ 21.20	\$ 44.09	\$ 23.29	\$ 21.20	\$ 44.49	\$ 0.40	\$ -	\$ 0.40	0.91%
250	\$ 27.17	\$ 26.50	\$ 53.67	\$ 27.67	\$ 26.50	\$ 54.17	\$ 0.50	\$ -	\$ 0.50	0.93%
300	\$ 31.45	\$ 31.80	\$ 63.25	\$ 32.05	\$ 31.80	\$ 63.85	\$ 0.60	\$ -	\$ 0.60	0.95%
350	\$ 35.73	\$ 37.10	\$ 72.83	\$ 36.43	\$ 37.10	\$ 73.53	\$ 0.70	\$ -	\$ 0.70	0.96%
400	\$ 40.01	\$ 42.40	\$ 82.41	\$ 40.81	\$ 42.40	\$ 83.21	\$ 0.80	\$ -	\$ 0.80	0.97%
450	\$ 44.29	\$ 47.70	\$ 91.99	\$ 45.19	\$ 47.70	\$ 92.89	\$ 0.90	\$ -	\$ 0.90	0.98%
500	\$ 48.57	\$ 53.00	\$ 101.57	\$ 49.57	\$ 53.00	\$ 102.57	\$ 1.00	\$ -	\$ 1.00	0.98%
600	\$ 57.12	\$ 63.60	\$ 120.72	\$ 58.33	\$ 63.60	\$ 121.93	\$ 1.21	\$ -	\$ 1.21	1.00%
679	\$ 63.89	\$ 71.98	\$ 135.87	\$ 65.25	\$ 71.98	\$ 137.23	\$ 1.36	\$ -	\$ 1.36	1.00%
700	\$ 65.68	\$ 74.20	\$ 139.88	\$ 67.09	\$ 74.20	\$ 141.29	\$ 1.41	\$ -	\$ 1.41	1.01%
750	\$ 69.96	\$ 79.50	\$ 149.46	\$ 71.47	\$ 79.50	\$ 150.97	\$ 1.51	\$ -	\$ 1.51	1.01%
800	\$ 74.24	\$ 84.80	\$ 159.04	\$ 75.85	\$ 84.80	\$ 160.65	\$ 1.61	\$ -	\$ 1.61	1.01%
900	\$ 82.80	\$ 95.40	\$ 178.20	\$ 84.61	\$ 95.40	\$ 180.01	\$ 1.81	\$ -	\$ 1.81	1.02%
1000	\$ 91.36	\$ 106.01	\$ 197.37	\$ 93.37	\$ 106.01	\$ 199.38	\$ 2.01	\$ -	\$ 2.01	1.02%
1200	\$ 108.48	\$ 127.21	\$ 235.69	\$ 110.89	\$ 127.21	\$ 238.10	\$ 2.41	\$ -	\$ 2.41	1.02%
1500	\$ 134.16	\$ 159.01	\$ 293.17	\$ 137.17	\$ 159.01	\$ 296.18	\$ 3.01	\$ -	\$ 3.01	1.03%
2000	\$ 176.95	\$ 212.01	\$ 388.96	\$ 180.97	\$ 212.01	\$ 392.98	\$ 4.02	\$ -	\$ 4.02	1.03%
2500	\$ 219.75	\$ 265.01	\$ 484.76	\$ 224.77	\$ 265.01	\$ 489.78	\$ 5.02	\$ -	\$ 5.02	1.04%
3000	\$ 262.54	\$ 318.02	\$ 580.56	\$ 268.56	\$ 318.02	\$ 586.58	\$ 6.02	\$ -	\$ 6.02	1.04%
3500	\$ 305.34	\$ 371.02	\$ 676.36	\$ 312.36	\$ 371.02	\$ 683.38	\$ 7.02	\$ -	\$ 7.02	1.04%
4000	\$ 348.13	\$ 424.02	\$ 772.15	\$ 356.16	\$ 424.02	\$ 780.18	\$ 8.03	\$ -	\$ 8.03	1.04%

**ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
4 SUMMER MONTHS (June Through September)**

**Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2021**

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Difference		Total Difference	
							Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 8.05	\$ 2.38	\$ 10.43	\$ 8.10	\$ 2.38	\$ 10.48	\$ 0.05	\$ -	\$ 0.05	0.48%
50	\$ 10.33	\$ 4.76	\$ 15.09	\$ 10.43	\$ 4.76	\$ 15.19	\$ 0.10	\$ -	\$ 0.10	0.66%
75	\$ 12.61	\$ 7.13	\$ 19.74	\$ 12.76	\$ 7.13	\$ 19.89	\$ 0.15	\$ -	\$ 0.15	0.76%
100	\$ 14.88	\$ 9.51	\$ 24.39	\$ 15.09	\$ 9.51	\$ 24.60	\$ 0.21	\$ -	\$ 0.21	0.86%
150	\$ 19.44	\$ 14.27	\$ 33.71	\$ 19.74	\$ 14.27	\$ 34.01	\$ 0.30	\$ -	\$ 0.30	0.89%
200	\$ 24.00	\$ 19.02	\$ 43.02	\$ 24.40	\$ 19.02	\$ 43.42	\$ 0.40	\$ -	\$ 0.40	0.93%
250	\$ 28.56	\$ 23.78	\$ 52.34	\$ 29.06	\$ 23.78	\$ 52.84	\$ 0.50	\$ -	\$ 0.50	0.96%
300	\$ 33.11	\$ 28.53	\$ 61.64	\$ 33.72	\$ 28.53	\$ 62.25	\$ 0.61	\$ -	\$ 0.61	0.99%
350	\$ 37.67	\$ 33.29	\$ 70.96	\$ 38.37	\$ 33.29	\$ 71.66	\$ 0.70	\$ -	\$ 0.70	0.99%
400	\$ 42.23	\$ 38.04	\$ 80.27	\$ 43.03	\$ 38.04	\$ 81.07	\$ 0.80	\$ -	\$ 0.80	1.00%
450	\$ 46.78	\$ 42.80	\$ 89.58	\$ 47.69	\$ 42.80	\$ 90.49	\$ 0.91	\$ -	\$ 0.91	1.02%
500	\$ 51.34	\$ 47.55	\$ 98.89	\$ 52.35	\$ 47.55	\$ 99.90	\$ 1.01	\$ -	\$ 1.01	1.02%
600	\$ 60.46	\$ 57.07	\$ 117.53	\$ 61.66	\$ 57.07	\$ 118.73	\$ 1.20	\$ -	\$ 1.20	1.02%
679	\$ 67.66	\$ 64.58	\$ 132.24	\$ 69.02	\$ 64.58	\$ 133.60	\$ 1.36	\$ -	\$ 1.36	1.03%
700	\$ 69.57	\$ 66.58	\$ 136.15	\$ 70.98	\$ 66.58	\$ 137.56	\$ 1.41	\$ -	\$ 1.41	1.04%
750	\$ 74.13	\$ 71.33	\$ 145.46	\$ 75.63	\$ 71.33	\$ 146.96	\$ 1.50	\$ -	\$ 1.50	1.03%
800	\$ 79.22	\$ 76.59	\$ 155.81	\$ 80.83	\$ 76.59	\$ 157.42	\$ 1.61	\$ -	\$ 1.61	1.03%
900	\$ 89.41	\$ 87.11	\$ 176.52	\$ 91.22	\$ 87.11	\$ 178.33	\$ 1.81	\$ -	\$ 1.81	1.03%
1000	\$ 99.60	\$ 97.62	\$ 197.22	\$ 101.61	\$ 97.62	\$ 199.23	\$ 2.01	\$ -	\$ 2.01	1.02%
1200	\$ 119.98	\$ 118.66	\$ 238.64	\$ 122.38	\$ 118.66	\$ 241.04	\$ 2.40	\$ -	\$ 2.40	1.01%
1500	\$ 150.54	\$ 150.21	\$ 300.75	\$ 153.55	\$ 150.21	\$ 303.76	\$ 3.01	\$ -	\$ 3.01	1.00%
2000	\$ 201.49	\$ 202.79	\$ 404.28	\$ 205.50	\$ 202.79	\$ 408.29	\$ 4.01	\$ -	\$ 4.01	0.99%
2500	\$ 252.43	\$ 255.38	\$ 507.81	\$ 257.45	\$ 255.38	\$ 512.83	\$ 5.02	\$ -	\$ 5.02	0.99%
3000	\$ 303.37	\$ 307.96	\$ 611.33	\$ 309.39	\$ 307.96	\$ 617.35	\$ 6.02	\$ -	\$ 6.02	0.98%
3500	\$ 354.32	\$ 360.55	\$ 714.87	\$ 361.34	\$ 360.55	\$ 721.89	\$ 7.02	\$ -	\$ 7.02	0.98%
4000	\$ 405.26	\$ 413.13	\$ 818.39	\$ 413.29	\$ 413.13	\$ 826.42	\$ 8.03	\$ -	\$ 8.03	0.98%

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
Annual Average

Present Rates

vs.

Proposed Rates with NGC/SBC Adjustments Effective June 01, 2021

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Difference (\$)	Difference (%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.96	\$ 2.56	\$ 10.52	\$ 8.01	\$ 2.56	\$ 10.57	\$ 0.05	\$ -	\$ 0.05	0.48%
50	\$ 10.14	\$ 5.12	\$ 15.26	\$ 10.24	\$ 5.12	\$ 15.36	\$ 0.10	\$ -	\$ 0.10	0.66%
75	\$ 12.33	\$ 7.68	\$ 20.01	\$ 12.48	\$ 7.68	\$ 20.16	\$ 0.15	\$ -	\$ 0.15	0.75%
100	\$ 14.51	\$ 10.24	\$ 24.75	\$ 14.72	\$ 10.24	\$ 24.96	\$ 0.21	\$ -	\$ 0.21	0.85%
150	\$ 18.89	\$ 15.36	\$ 34.25	\$ 19.19	\$ 15.36	\$ 34.55	\$ 0.30	\$ -	\$ 0.30	0.88%
200	\$ 23.26	\$ 20.47	\$ 43.73	\$ 23.66	\$ 20.47	\$ 44.13	\$ 0.40	\$ -	\$ 0.40	0.91%
250	\$ 27.63	\$ 25.59	\$ 53.22	\$ 28.13	\$ 25.59	\$ 53.72	\$ 0.50	\$ -	\$ 0.50	0.94%
300	\$ 32.00	\$ 30.71	\$ 62.71	\$ 32.61	\$ 30.71	\$ 63.32	\$ 0.61	\$ -	\$ 0.61	0.97%
350	\$ 36.38	\$ 35.83	\$ 72.21	\$ 37.08	\$ 35.83	\$ 72.91	\$ 0.70	\$ -	\$ 0.70	0.97%
400	\$ 40.75	\$ 40.95	\$ 81.70	\$ 41.55	\$ 40.95	\$ 82.50	\$ 0.80	\$ -	\$ 0.80	0.98%
450	\$ 45.12	\$ 46.07	\$ 91.19	\$ 46.02	\$ 46.07	\$ 92.09	\$ 0.90	\$ -	\$ 0.90	0.99%
500	\$ 49.49	\$ 51.18	\$ 100.67	\$ 50.50	\$ 51.18	\$ 101.68	\$ 1.01	\$ -	\$ 1.01	1.00%
600	\$ 58.23	\$ 61.42	\$ 119.65	\$ 59.44	\$ 61.42	\$ 120.86	\$ 1.21	\$ -	\$ 1.21	1.01%
679	\$ 65.15	\$ 69.51	\$ 134.66	\$ 66.51	\$ 69.51	\$ 136.02	\$ 1.36	\$ -	\$ 1.36	1.01%
700	\$ 66.98	\$ 71.66	\$ 138.64	\$ 68.39	\$ 71.66	\$ 140.05	\$ 1.41	\$ -	\$ 1.41	1.02%
750	\$ 71.35	\$ 76.78	\$ 148.13	\$ 72.86	\$ 76.78	\$ 149.64	\$ 1.51	\$ -	\$ 1.51	1.02%
800	\$ 75.90	\$ 82.06	\$ 157.96	\$ 77.51	\$ 82.06	\$ 159.57	\$ 1.61	\$ -	\$ 1.61	1.02%
900	\$ 85.00	\$ 92.64	\$ 177.64	\$ 86.81	\$ 92.64	\$ 179.45	\$ 1.81	\$ -	\$ 1.81	1.02%
1000	\$ 94.11	\$ 103.21	\$ 197.32	\$ 96.12	\$ 103.21	\$ 199.33	\$ 2.01	\$ -	\$ 2.01	1.02%
1200	\$ 112.31	\$ 124.36	\$ 236.67	\$ 114.72	\$ 124.36	\$ 239.08	\$ 2.41	\$ -	\$ 2.41	1.02%
1500	\$ 139.62	\$ 156.08	\$ 295.70	\$ 142.63	\$ 156.08	\$ 298.71	\$ 3.01	\$ -	\$ 3.01	1.02%
2000	\$ 185.13	\$ 208.94	\$ 394.07	\$ 189.15	\$ 208.94	\$ 398.09	\$ 4.02	\$ -	\$ 4.02	1.02%
2500	\$ 230.64	\$ 261.80	\$ 492.44	\$ 235.66	\$ 261.80	\$ 497.46	\$ 5.02	\$ -	\$ 5.02	1.02%
3000	\$ 276.15	\$ 314.67	\$ 590.82	\$ 282.17	\$ 314.67	\$ 596.84	\$ 6.02	\$ -	\$ 6.02	1.02%
3500	\$ 321.67	\$ 367.53	\$ 689.20	\$ 328.69	\$ 367.53	\$ 696.22	\$ 7.02	\$ -	\$ 7.02	1.02%
4000	\$ 367.17	\$ 420.39	\$ 787.56	\$ 375.20	\$ 420.39	\$ 795.59	\$ 8.03	\$ -	\$ 8.03	1.02%

Exhibit B

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 57

Rider (NGC)
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>Total NGC</u>
RS	\$ 0.014520
MGS Secondary and MGS-SEVC	\$ 0.014520
MGS Primary	\$ 0.014140
AGS Secondary	\$ 0.014520
AGS Primary	\$ 0.014140
TGS	\$ 0.013842
SPL/CSL	\$ 0.014520
DDC	\$ 0.014520

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003673 per kWh
Uncollectible Accounts	\$0.001762 per kWh
Universal Service Fund	\$0.001493 per kWh
Lifeline	\$0.000759 per kWh

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV ~~Twenty-Sixth~~ Revised Sheet Replaces ~~Twenty-Fifth~~ Revised Sheet No. 57

Rider (NGC)
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>Total NGC</u>
RS	\$ 0.014520
MGS Secondary and MGS-SEVC	\$ 0.014520
MGS Primary	\$ 0.014140
AGS Secondary	\$ 0.014520
AGS Primary	\$ 0.014140
TGS	\$ 0.013842
SPL/CSL	\$ 0.014520
DDC	\$ 0.014520

Date of Issue: ~~June 14, 2021~~

Effective Date: ~~June 15, 2021~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
 Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
 BPU Docket No. ER21020088~~

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV ~~Fortieth~~ Revised Sheet Replaces ~~Thirty-Ninth~~ Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003673 per kWh
Uncollectible Accounts	\$0.001762 per kWh
Universal Service Fund	\$0.001493 per kWh
Lifeline	\$0.000759 per kWh

Date of Issue: ~~June 14, 2021~~

Effective Date: ~~June 15, 2021~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer — Atlantic City Electric Company~~
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU~~
~~Docket No. ER21020088~~
Issued by:

I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its
Non-Utility Generation Charge and Its Societal Benefits Charge (2021)

BPU Docket No. ER21020088

Service List

BPU

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